

# **Attachment A**

## **Financial Results Summary**

# Financial Summary

## City of Sydney | Q2 2025/26

| \$ Millions *   | Year-to-date   |              |                       | Full Year       |               |                |                 |                       |
|---|----------------|--------------|-----------------------|-----------------|---------------|----------------|-----------------|-----------------------|
|   | Current Budget | Actual       | Variance Fav/ (Unfav) | Original Budget | Adjustment    | Current Budget | Annual Forecast | Variance Fav/ (Unfav) |
| Operating Income  | 374.0          | 367.4        | (6.6)                 | 748.5           | -             | 748.5          | 745.9           | (2.6)                 |
| Employee benefits and on-costs  | 163.9          | 161.5        | 2.4                   | 319.0           | -             | 319.0          | 318.1           | 0.9                   |
| Other operating expenditure   | 156.3          | 152.6        | 3.7                   | 312.4           | -             | 312.4          | 312.2           | 0.2                   |
| Operating Expenditure   | 320.2          | 314.1        | 6.1                   | 631.4           | -             | 631.4          | 630.3           | 1.1                   |
| <b>OPERATING RESULT</b> (before depreciation, interest, capital related costs and capital related income) | <b>53.8</b>    | <b>53.3</b>  | <b>(0.5)</b>          | <b>117.1</b>    | <b>-</b>      | <b>117.1</b>   | <b>115.6</b>    | <b>(1.5)</b>          |
| <b>Add additional income:</b>   |                |              |                       |                 |               |                |                 |                       |
| Interest Income   | 15.2           | 17.0         | 1.8                   | 30.4            | -             | 30.4           | 33.3            | 2.9                   |
| Capital grants and Contributions  | 32.3           | 42.7         | 10.4                  | 97.4            | -             | 97.4           | 99.7            | 2.3                   |
| <b>Less additional expenses:</b>  |                |              |                       |                 |               |                |                 |                       |
| Depreciation  | 64.5           | 63.9         | 0.6                   | 129.0           | -             | 129.0          | 129.0           | -                     |
| Capital Project Related Costs   | 3.5            | 2.3          | 1.2                   | 7.1             | -             | 7.1            | 6.6             | 0.5                   |
| <b>Add Net Gain on Disposal of Assets and Revaluations:</b>   |                |              |                       |                 |               |                |                 |                       |
| Gain / (Loss) on Sale of Assets   | -              | 0.2          | 0.2                   | -               | -             | -              | 0.2             | 0.2                   |
| <b>NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL</b>  | <b>33.3</b>    | <b>47.0</b>  | <b>13.7</b>           | <b>108.9</b>    | <b>-</b>      | <b>108.9</b>   | <b>113.1</b>    | <b>4.2</b>            |
| Capital Works   | 141.5          | 122.4        | 19.1                  | 276.7           | 35.4          | 312.2          | 278.3           | 33.9                  |
| Capital Works (Technology and Digital Services)   | 18.4           | 15.0         | 3.4                   | 24.0            | 1.9           | 25.9           | 30.0            | (4.1)                 |
| Plant and Equipment   | 11.5           | 5.3          | 6.2                   | 23.2            | 9.2           | 32.3           | 31.9            | 0.4                   |
| Property Acquisitions and (Divestments)   | (169.7)        | (8.1)        | (161.6)               | (122.3)         | -             | (122.3)        | (122.3)         | -                     |
| <b>TOTAL CAPITAL EXPENDITURE</b>  | <b>1.8</b>     | <b>134.5</b> | <b>(132.7)</b>        | <b>201.6</b>    | <b>46.5</b>   | <b>248.1</b>   | <b>218.0</b>    | <b>30.1</b>           |
| <b>Available funds:</b>   |                |              |                       |                 |               |                |                 |                       |
| Opening Balance   | 765.0          | 765.0        | -                     | 687.7           | 77.3          | 765.0          | 765.0           | -                     |
| Affordable housing pass through (as advised Q4 FY25)  | (76.1)         | (76.1)       | -                     | -               | (76.1)        | (76.1)         | (76.1)          | -                     |
| Cash Surplus / (Deficit)  | 96.0           | (1.9)        | (97.9)                | 29.4            | (39.6)        | (10.2)         | 14.9            | 25.1                  |
| <b>CLOSING CASH BALANCE</b>   | <b>784.9</b>   | <b>687.0</b> | <b>(97.9)</b>         | <b>717.1</b>    | <b>(38.4)</b> | <b>678.7</b>   | <b>703.8</b>    | <b>25.1</b>           |

\* minor rounding issues may be reflected due to use of \$ Millions scale

# Quarterly Income Statement

## City of Sydney | Q2 2025/26

| \$ Millions *                             | Year-to-date   |              |                          |             | Full Year                    |                 |            |                |                 |                          |             |
|---|----------------|--------------|--------------------------|-------------|------------------------------|-----------------|------------|----------------|-----------------|--------------------------|-------------|
|   | Current Budget | Actual       | Variance Fav/<br>(Unfav) | Variance %  | Previous Year Actual 2024/25 | Original Budget | Adjustment | Current Budget | Annual Forecast | Variance Fav/<br>(Unfav) | Variance %  |
| <b>OPERATING INCOME</b>                   |                |              |                          |             |                              |                 |            |                |                 |                          |             |
| Advertising Income                        | 10.1           | 9.9          | (0.2)                    | (2%)        | 19.7                         | 20.4            | -          | 20.4           | 21.1            | 0.7                      | 3%          |
| Building & Development Application Income | 3.4            | 2.9          | (0.5)                    | (15%)       | 6.8                          | 6.9             | -          | 6.9            | 6.0             | (0.9)                    | (13%)       |
| Building Certificate                      | 1.0            | 1.1          | 0.1                      | 10%         | 2.1                          | 2.1             | -          | 2.1            | 2.1             | -                        | -           |
| Child Care Fees                           | 0.7            | 0.7          | -                        | -           | 1.3                          | 1.5             | -          | 1.5            | 1.5             | -                        | -           |
| Commercial Properties                     | 36.8           | 35.2         | (1.6)                    | (4%)        | 72.5                         | 77.3            | -          | 77.3           | 74.8            | (2.5)                    | (3%)        |
| Community Properties                      | 6.3            | 6.2          | (0.1)                    | (2%)        | 11.7                         | 12.5            | -          | 12.5           | 12.6            | 0.1                      | 1%          |
| Enforcement Income                        | 21.9           | 19.6         | (2.3)                    | (10%)       | 42.0                         | 43.7            | -          | 43.7           | 40.8            | (2.9)                    | (7%)        |
| Grants and Contributions                  | 9.4            | 8.1          | (1.3)                    | (14%)       | 16.0                         | 18.5            | -          | 18.5           | 18.4            | (0.1)                    | (1%)        |
| Health Related Income                     | 0.9            | 1.0          | 0.1                      | 11%         | 1.8                          | 1.9             | -          | 1.9            | 1.9             | -                        | -           |
| Library Income                            | 0.1            | 0.1          | -                        | -           | 0.2                          | 0.1             | -          | 0.1            | 0.1             | -                        | -           |
| Other Building Fees                       | 7.0            | 6.8          | (0.2)                    | (3%)        | 10.9                         | 13.9            | -          | 13.9           | 13.8            | (0.1)                    | (1%)        |
| Other Fees                                | 2.8            | 3.4          | 0.6                      | 21%         | 6.2                          | 5.9             | -          | 5.9            | 6.6             | 0.7                      | 12%         |
| Other Income                              | 0.2            | 4.2          | 4.0                      | 2570%       | 7.0                          | 0.3             | -          | 0.3            | 8.0             | 7.7                      | 2474%       |
| Parking Meter Income                      | 25.1           | 24.3         | (0.8)                    | (3%)        | 44.1                         | 49.3            | -          | 49.3           | 48.0            | (1.3)                    | (3%)        |
| Parking Station Income                    | 5.7            | 5.7          | -                        | -           | 10.9                         | 11.3            | -          | 11.3           | 11.2            | (0.1)                    | (1%)        |
| Private Work Income                       | 3.9            | 2.4          | (1.5)                    | (38%)       | 8.4                          | 7.8             | -          | 7.8            | 7.7             | (0.1)                    | (1%)        |
| Rates & Annual Charges                    | 221.4          | 220.9        | (0.5)                    | (0%)        | 421.5                        | 442.8           | -          | 442.8          | 442.1           | (0.7)                    | (0%)        |
| Sponsorship Income                        | 0.1            | 0.0          | (0.1)                    | (105%)      | 0.2                          | 0.2             | -          | 0.2            | 0.1             | (0.1)                    | (48%)       |
| Venue/Facility Income                     | 7.7            | 7.5          | (0.2)                    | (3%)        | 32.9                         | 14.5            | -          | 14.5           | 13.9            | (0.6)                    | (4%)        |
| Work Zone                                 | 8.2            | 6.3          | (1.9)                    | (23%)       | 14.5                         | 16.1            | -          | 16.1           | 13.5            | (2.6)                    | (16%)       |
| <b>Operating income (excluding VIK)</b>   | <b>372.8</b>   | <b>366.1</b> | <b>(6.7)</b>             | <b>(2%)</b> | <b>730.7</b>                 | <b>746.9</b>    | <b>-</b>   | <b>746.9</b>   | <b>744.2</b>    | <b>(2.7)</b>             | <b>(0%)</b> |
| Value-in-kind income                      | 1.3            | 1.3          | -                        | -           | 1.6                          | 1.6             | -          | 1.6            | 1.6             | -                        | -           |
| <b>OPERATING INCOME</b>                   | <b>374.0</b>   | <b>367.4</b> | <b>(6.6)</b>             | <b>(2%)</b> | <b>732.3</b>                 | <b>748.5</b>    | <b>-</b>   | <b>748.5</b>   | <b>745.9</b>    | <b>(2.6)</b>             | <b>(0%)</b> |

\* minor rounding issues may be reflected due to use of \$ Millions scale

# Quarterly Income Statement

## City of Sydney | Q2 2025/26

| \$ Millions *                            | Year-to-date   |              |                          |            | Full Year                    |                 |            |                |                 |                          |            |
|--|----------------|--------------|--------------------------|------------|------------------------------|-----------------|------------|----------------|-----------------|--------------------------|------------|
|  | Current Budget | Actual       | Variance Fav/<br>(Unfav) | Variance % | Previous Year Actual 2024/25 | Original Budget | Adjustment | Current Budget | Annual Forecast | Variance Fav/<br>(Unfav) | Variance % |
| <b>EMPLOYEE BENEFITS AND ON-COSTS</b>    |                |              |                          |            |                              |                 |            |                |                 |                          |            |
| Salaries and Wages                       | 127.9          | 125.3        | 2.6                      | 2%         | 231.1                        | 253.5           | (0.1)      | 253.4          | 249.9           | 3.5                      | 1%         |
| Other Employee Related Costs             | 1.0            | 0.8          | 0.2                      | 19%        | 1.6                          | 2.2             | -          | 2.2            | 2.2             | -                        | -          |
| Employee Oncosts                         | 6.6            | 4.2          | 2.4                      | 36%        | 8.7                          | 7.9             | -          | 7.9            | 6.4             | 1.5                      | 19%        |
| Agency Contract Staff                    | 6.3            | 11.1         | (4.8)                    | (76%)      | 25.1                         | 11.7            | -          | 11.7           | 19.5            | (7.8)                    | (66%)      |
| Superannuation                           | 17.1           | 15.5         | 1.6                      | 9%         | 27.6                         | 33.7            | 0.2        | 33.9           | 30.2            | 3.7                      | 11%        |
| Travelling                               | 0.1            | 0.1          | -                        | -          | 0.2                          | 0.2             | -          | 0.2            | 0.2             | -                        | -          |
| Workers Compensation Insurance           | 3.6            | 3.6          | -                        | -          | 10.1                         | 7.1             | -          | 7.1            | 7.1             | -                        | -          |
| Fringe Benefit Tax                       | 0.4            | 0.2          | 0.2                      | 53%        | 0.5                          | 0.8             | -          | 0.8            | 0.8             | -                        | -          |
| Training Costs (excluding salaries)      | 0.9            | 0.8          | 0.1                      | 12%        | 1.8                          | 1.9             | -          | 1.9            | 1.7             | 0.2                      | 11%        |
| <b>Employee benefits and on-costs</b>    | <b>163.9</b>   | <b>161.5</b> | <b>2.4</b>               | <b>1%</b>  | <b>306.6</b>                 | <b>319.0</b>    | <b>-</b>   | <b>319.0</b>   | <b>318.1</b>    | <b>0.9</b>               | <b>0%</b>  |
| <b>OTHER OPERATING EXPENDITURE</b>       |                |              |                          |            |                              |                 |            |                |                 |                          |            |
| Bad & Doubtful Debts                     | 0.2            | (0.0)        | 0.2                      | 133%       | 0.4                          | 0.3             | -          | 0.3            | 0.3             | -                        | -          |
| Consultancies                            | 1.1            | 1.2          | (0.1)                    | (9%)       | 2.8                          | 3.5             | -          | 3.5            | 3.4             | 0.1                      | 3%         |
| Enforcement & Infringement Costs         | 3.0            | 3.7          | (0.7)                    | (23%)      | 8.6                          | 5.9             | -          | 5.9            | 7.4             | (1.5)                    | (25%)      |
| Event Related Expenditure                | 8.3            | 7.1          | 1.2                      | 15%        | 14.4                         | 15.3            | -          | 15.3           | 14.2            | 1.1                      | 7%         |
| Expenditure Recovered                    | (3.0)          | (2.3)        | (0.7)                    | 24%        | (5.9)                        | (5.9)           | -          | (5.9)          | (5.4)           | (0.5)                    | 8%         |
| Facility Management                      | 6.6            | 6.3          | 0.3                      | 5%         | 31.7                         | 12.3            | -          | 12.3           | 12.5            | (0.2)                    | (2%)       |
| General Advertising                      | 0.6            | 0.3          | 0.3                      | 52%        | 0.8                          | 1.1             | -          | 1.1            | 1.0             | 0.1                      | 9%         |
| Governance                               | 1.0            | 0.8          | 0.2                      | 20%        | 3.6                          | 2.2             | -          | 2.2            | 2.0             | 0.2                      | 9%         |
| Government Authority Charges             | 4.9            | 4.4          | 0.5                      | 10%        | 8.6                          | 9.7             | -          | 9.7            | 8.9             | 0.8                      | 8%         |
| Grants, Sponsorships and Donations       | 16.5           | 19.6         | (3.1)                    | (19%)      | 26.2                         | 27.3            | 0.1        | 27.4           | 27.8            | (0.4)                    | (1%)       |
| Infrastructure Maintenance               | 31.8           | 28.0         | 3.8                      | 12%        | 54.8                         | 67.8            | -          | 67.8           | 67.3            | 0.5                      | 1%         |
| Insurance                                | 3.4            | 3.1          | 0.3                      | 9%         | 7.5                          | 6.7             | -          | 6.7            | 6.8             | (0.1)                    | (1%)       |
| IT Related Expenditure                   | 9.2            | 9.6          | (0.4)                    | (4%)       | 16.1                         | 18.5            | -          | 18.5           | 18.0            | 0.5                      | 3%         |
| Legal Fees                               | 1.9            | 1.6          | 0.3                      | 15%        | 2.9                          | 3.9             | -          | 3.9            | 3.8             | 0.1                      | 3%         |
| Operational Contingencies                | -              | -            | -                        | -          | -                            | 3.5             | (0.4)      | 3.1            | 1.4             | 1.7                      | 56%        |
| Other Asset Maintenance                  | 2.1            | 2.1          | -                        | -          | 3.4                          | 4.3             | -          | 4.3            | 4.1             | 0.2                      | 5%         |
| Other Operating Expenditure              | 6.6            | 6.3          | 0.3                      | 5%         | 10.8                         | 12.2            | -          | 12.2           | 12.0            | 0.2                      | 2%         |
| Postage & Couriers                       | 1.0            | 0.8          | 0.2                      | 20%        | 1.7                          | 2.0             | -          | 2.0            | 2.1             | (0.1)                    | (5%)       |
| Printing & Stationery                    | 0.8            | 0.4          | 0.4                      | 52%        | 1.3                          | 1.5             | -          | 1.5            | 1.2             | 0.3                      | 20%        |
| Project Management & Other Project Costs | 0.9            | 0.8          | 0.1                      | 12%        | 1.3                          | 1.3             | -          | 1.3            | 1.3             | -                        | -          |
| Property Related Expenditure             | 18.4           | 21.1         | (2.7)                    | (15%)      | 44.0                         | 38.0            | -          | 38.0           | 42.1            | (4.1)                    | (11%)      |
| Service Contracts                        | 12.7           | 12.1         | 0.6                      | 5%         | 23.5                         | 26.0            | 0.3        | 26.3           | 27.9            | (1.6)                    | (6%)       |
| Stores & Materials                       | 3.0            | 2.2          | 0.8                      | 27%        | 4.8                          | 5.6             | -          | 5.6            | 4.7             | 0.9                      | 16%        |
| Surveys & Studies                        | 0.9            | 0.5          | 0.4                      | 43%        | 1.7                          | 1.8             | -          | 1.8            | 1.8             | -                        | -          |

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# Quarterly Income Statement

## City of Sydney | Q2 2025/26

| \$ Millions *  | Year-to-date   |              |                          |                | Full Year                    |                 |             |                |                 |                          |             |
|--|----------------|--------------|--------------------------|----------------|------------------------------|-----------------|-------------|----------------|-----------------|--------------------------|-------------|
|  | Current Budget | Actual       | Variance Fav/<br>(Unfav) | Variance %     | Previous Year Actual 2024/25 | Original Budget | Adjustment  | Current Budget | Annual Forecast | Variance Fav/<br>(Unfav) | Variance %  |
| Telephone Charges  | 1.4            | 1.4          | -                        | -              | 2.8                          | 2.7             | -           | 2.7            | 2.8             | (0.1)                    | (4%)        |
| Utilities  | 6.7            | 6.2          | 0.5                      | 7%             | 12.3                         | 12.7            | -           | 12.7           | 12.7            | -                        | -           |
| Vehicle Maintenance  | 1.6            | 1.2          | 0.4                      | 25%            | 2.7                          | 3.2             | -           | 3.2            | 2.9             | 0.3                      | 9%          |
| Waste Disposal Charges   | 13.6           | 12.7         | 0.9                      | 7%             | 24.8                         | 27.0            | -           | 27.0           | 25.8            | 1.2                      | 4%          |
| Interest Expense   | -              | -            | -                        | -              | 0.2                          | -               | -           | -              | -               | -                        | -           |
| <b>Other operating expenditure (excluding VIK)</b>   | <b>155.0</b>   | <b>151.3</b> | <b>3.7</b>               | <b>2%</b>      | <b>307.6</b>                 | <b>310.7</b>    | -           | <b>310.7</b>   | <b>310.5</b>    | <b>0.2</b>               | <b>0%</b>   |
| Value-in-kind (VIK) expenditure  | 1.3            | 1.3          | -                        | -              | 1.6                          | 1.6             | -           | 1.6            | 1.6             | -                        | -           |
| <b>Total other operating expenditure</b>   | <b>156.3</b>   | <b>152.6</b> | <b>3.7</b>               | <b>2%</b>      | <b>309.3</b>                 | <b>312.4</b>    | -           | <b>312.4</b>   | <b>312.2</b>    | <b>0.2</b>               | <b>0%</b>   |
| <b>OPERATING EXPENDITURE (excluding depreciation)</b>  | <b>320.2</b>   | <b>314.1</b> | <b>6.1</b>               | <b>2%</b>      | <b>615.9</b>                 | <b>631.4</b>    | -           | <b>631.4</b>   | <b>630.3</b>    | <b>1.1</b>               | <b>0%</b>   |
| <b>OPERATING RESULT</b><br>(before depreciation, interest, capital related costs and capital income) | <b>53.8</b>    | <b>53.3</b>  | <b>(0.5)</b>             | <b>(1%)</b>    | <b>116.4</b>                 | <b>117.1</b>    | -           | <b>117.1</b>   | <b>115.6</b>    | <b>(1.5)</b>             | <b>(1%)</b> |
| <b>Add additional income:</b>  |                |              |                          |                |                              |                 |             |                |                 |                          |             |
| Interest Income  | 15.2           | 17.0         | 1.8                      | 12%            | 39.7                         | 30.4            | -           | 30.4           | 33.3            | 2.9                      | 10%         |
| Capital Grants   | 32.3           | 35.1         | 2.8                      | 9%             | 75.0                         | 91.4            | -           | 91.4           | 90.7            | (0.7)                    | (1%)        |
| Capital Grants - Works In Kind   | -              | 7.6          | 7.6                      | -              | 36.3                         | 6.0             | -           | 6.0            | 9.0             | 3.0                      | 50%         |
| <b>Less additional expenses:</b>   |                |              |                          |                |                              |                 |             |                |                 |                          |             |
| Depreciation   | 64.5           | 63.9         | 0.6                      | 1%             | 130.2                        | 129.0           | -           | 129.0          | 129.0           | -                        | -           |
| Capital Project Related Costs  | 3.5            | 2.3          | 1.2                      | 35%            | 23.6                         | 7.1             | -           | 7.1            | 6.6             | 0.5                      | 7%          |
| <b>Net gain/ (loss) on disposal of assets and revaluations:</b>                                      |                |              |                          |                |                              |                 |             |                |                 |                          |             |
| Gain Loss on Sale of Assets  | -              | 0.2          | 0.2                      | -              | (6.6)                        | -               | -           | -              | 0.2             | 0.2                      | -           |
| Gain Loss on Properties  | -              | -            | -                        | -              | 26.4                         | -               | -           | -              | -               | -                        | -           |
| <b>NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL</b>                                     | <b>33.3</b>    | <b>47.0</b>  | <b>13.7</b>              | <b>41%</b>     | <b>133.5</b>                 | <b>108.9</b>    | -           | <b>108.9</b>   | <b>113.1</b>    | <b>4.2</b>               | <b>4%</b>   |
| <b>CAPITAL EXPENDITURE</b>   |                |              |                          |                |                              |                 |             |                |                 |                          |             |
| Capital Works  | 141.5          | 122.4        | 19.1                     | 13%            | 213.3                        | 276.7           | 35.4        | 312.2          | 278.3           | 33.9                     | 11%         |
| Capital Works (Technology and Digital Services)  | 18.4           | 15.0         | 3.4                      | 19%            | 17.3                         | 24.0            | 1.9         | 25.9           | 30.0            | (4.1)                    | (16%)       |
| Plant and Equipment  | 11.5           | 5.3          | 6.2                      | 54%            | 21.2                         | 23.2            | 9.2         | 32.3           | 31.9            | 0.4                      | 1%          |
| Property Acquisitions and (Divestments)  | (169.7)        | (8.1)        | (161.6)                  | 95%            | 67.9                         | (122.3)         | -           | (122.3)        | (122.3)         | -                        | -           |
| <b>TOTAL CAPITAL EXPENDITURE</b>   | <b>1.8</b>     | <b>134.5</b> | <b>(132.7)</b>           | <b>(7484%)</b> | <b>319.6</b>                 | <b>201.6</b>    | <b>46.5</b> | <b>248.1</b>   | <b>218.0</b>    | <b>30.1</b>              | <b>12%</b>  |

\* minor rounding issues may be reflected due to use of \$ Millions scale

## Year-to-date budget vs actual operating result by division and unit

### City of Sydney | Q2 2025/26

| \$ Millions *                              | INCOME |        |                              |            | EXPENDITURE |        |                              |            | OPERATING RESULT |        |                              |            |
|--|--------|--------|------------------------------|------------|-------------|--------|------------------------------|------------|------------------|--------|------------------------------|------------|
| DIVISION                                   | BUDGET | ACTUAL | Variance<br>Fav /<br>(Unfav) | % Variance | BUDGET      | ACTUAL | Variance<br>Fav /<br>(Unfav) | % Variance | BUDGET           | ACTUAL | Variance<br>Fav /<br>(Unfav) | % Variance |
| Unit                                       |        |        |                              |            |             |        |                              |            |                  |        |                              |            |
| <b>Chief Executive Office</b>              | -      | -      | -                            | -          | 6.0         | 5.6    | 0.4                          | 7%         | (6.0)            | (5.6)  | 0.4                          | 7%         |
| Office of the Lord Mayor                   | -      | -      | -                            | -          | 2.4         | 2.3    | 0.1                          | 4%         | (2.4)            | (2.3)  | 0.1                          | 4%         |
| Secretariat                                | -      | -      | -                            | -          | 1.0         | 1.0    | -                            | -          | (1.0)            | (1.0)  | -                            | -          |
| Councillor Support                         | -      | -      | -                            | -          | 1.6         | 1.4    | 0.2                          | 13%        | (1.6)            | (1.4)  | 0.2                          | 13%        |
| Chief Executive Office                     | -      | -      | -                            | -          | 0.9         | 0.9    | -                            | -          | (0.9)            | (0.9)  | -                            | -          |
| Council Elections                          | -      | -      | -                            | -          | 0.0         | 0.0    | -                            | -          | (0.0)            | (0.0)  | -                            | -          |
| <b>Legal &amp; Governance</b>              | -      | 0.0    | -                            | -          | 6.9         | 6.8    | 0.1                          | 1%         | (6.9)            | (6.8)  | 0.1                          | 1%         |
| Risk Management & Governance               | -      | 0.0    | -                            | -          | 2.5         | 2.3    | 0.2                          | 8%         | (2.5)            | (2.3)  | 0.2                          | 8%         |
| Legal Services                             | -      | -      | -                            | -          | 4.0         | 4.0    | -                            | -          | (4.0)            | (4.0)  | -                            | -          |
| Internal Audit                             | -      | -      | -                            | -          | 0.4         | 0.5    | (0.1)                        | (22%)      | (0.4)            | (0.5)  | (0.1)                        | (22%)      |
| <b>Chief Operations Office</b>             | 44.1   | 43.1   | (1.0)                        | (2%)       | 43.9        | 46.2   | (2.3)                        | (5%)       | 0.3              | (3.2)  | (3.5)                        | (1344%)    |
| Chief Operations Office                    | -      | -      | -                            | -          | 0.4         | 0.4    | -                            | -          | (0.4)            | (0.4)  | -                            | -          |
| Property Services                          | 44.1   | 43.1   | (1.0)                        | (2%)       | 33.3        | 35.5   | (2.2)                        | (7%)       | 10.8             | 7.5    | (3.3)                        | (31%)      |
| Professional Services                      | -      | -      | -                            | -          | 2.4         | 2.9    | (0.5)                        | (20%)      | (2.4)            | (2.9)  | (0.5)                        | (20%)      |
| Project Development and Delivery           | -      | -      | -                            | -          | 1.9         | 1.8    | 0.1                          | 5%         | (1.9)            | (1.8)  | 0.1                          | 5%         |
| City Design                                | -      | -      | -                            | -          | 3.1         | 3.0    | 0.1                          | 3%         | (3.1)            | (3.0)  | 0.1                          | 3%         |
| Green Square                               | -      | -      | -                            | -          | 0.3         | 0.3    | -                            | -          | (0.3)            | (0.3)  | -                            | -          |
| City Access & Transport                    | 0.0    | 0.0    | -                            | -          | 2.2         | 2.0    | 0.2                          | 9%         | (2.1)            | (2.0)  | 0.1                          | 5%         |
| Project Management Office                  | -      | -      | -                            | -          | 0.2         | 0.2    | -                            | -          | (0.2)            | (0.2)  | -                            | -          |
| <b>People Performance &amp; Technology</b> | 1.7    | 1.8    | 0.1                          | 6%         | 31.8        | 29.7   | 2.1                          | 7%         | (30.1)           | (27.9) | 2.2                          | 7%         |
| Customer Service                           | 1.6    | 1.8    | 0.2                          | 12%        | 4.4         | 3.9    | 0.5                          | 11%        | (2.8)            | (2.1)  | 0.7                          | 25%        |
| People & Culture                           | -      | 0.0    | -                            | -          | 5.0         | 4.9    | 0.1                          | 2%         | (5.0)            | (4.9)  | 0.1                          | 2%         |
| Work Health & Safety                       | -      | -      | -                            | -          | 1.5         | 1.4    | 0.1                          | 7%         | (1.5)            | (1.4)  | 0.1                          | 7%         |
| People Performance & Technology            | -      | -      | -                            | -          | 0.6         | 0.4    | 0.2                          | 31%        | (0.6)            | (0.4)  | 0.2                          | 31%        |
| Business & Service Improvement             | -      | -      | -                            | -          | 0.7         | 0.6    | 0.1                          | 14%        | (0.7)            | (0.6)  | 0.1                          | 14%        |
| Digital & Information Services             | 0.1    | 0.0    | (0.1)                        | (174%)     | 19.5        | 18.4   | 1.1                          | 6%         | (19.5)           | (18.4) | 1.1                          | 6%         |
| <b>City Life</b>                           | 14.3   | 13.9   | (0.4)                        | (3%)       | 62.5        | 62.7   | (0.2)                        | (0%)       | (48.2)           | (48.8) | (0.6)                        | (1%)       |
| Creative City                              | 1.0    | 1.0    | -                            | -          | 21.3        | 20.8   | 0.5                          | 2%         | (20.3)           | (19.8) | 0.5                          | 2%         |
| Grants & Sponsorship                       | -      | -      | -                            | -          | 15.7        | 18.8   | (3.1)                        | (20%)      | (15.7)           | (18.8) | (3.1)                        | (20%)      |
| Venue Management                           | 8.4    | 7.7    | (0.7)                        | (8%)       | 6.8         | 6.1    | 0.7                          | 10%        | 1.6              | 1.6    | -                            | -          |
| Social City                                | 4.6    | 4.9    | 0.3                          | 7%         | 13.8        | 12.9   | 0.9                          | 7%         | (9.2)            | (8.0)  | 1.2                          | 13%        |
| City Economy & Safety                      | -      | -      | -                            | -          | 2.5         | 1.8    | 0.7                          | 28%        | (2.5)            | (1.8)  | 0.7                          | 28%        |
| City Life Management                       | -      | -      | -                            | -          | 1.2         | 1.2    | -                            | -          | (1.2)            | (1.2)  | -                            | -          |
| Sustainability Programs                    | 0.4    | 0.2    | (0.2)                        | (56%)      | 1.2         | 1.0    | 0.2                          | 17%        | (0.9)            | (0.8)  | 0.1                          | 12%        |

\* minor rounding issues may be reflected due to use of \$ Millions scale

## Year-to-date budget vs actual operating result by division and unit

### City of Sydney | Q2 2025/26

| \$ Millions *                                    | INCOME       |              |                              |             | EXPENDITURE  |              |                              |             | OPERATING RESULT |               |                              |             |
|--|--------------|--------------|------------------------------|-------------|--------------|--------------|------------------------------|-------------|------------------|---------------|------------------------------|-------------|
| DIVISION   | BUDGET       | ACTUAL       | Variance<br>Fav /<br>(Unfav) | % Variance  | BUDGET       | ACTUAL       | Variance<br>Fav /<br>(Unfav) | % Variance  | BUDGET           | ACTUAL        | Variance<br>Fav /<br>(Unfav) | % Variance  |
| Unit   |              |              |                              |             |              |              |                              |             |                  |               |                              |             |
| <b>Strategic Development &amp; Engagement</b>    | <b>0.2</b>   | <b>0.8</b>   | <b>0.6</b>                   | <b>300%</b> | <b>11.2</b>  | <b>10.5</b>  | <b>0.7</b>                   | <b>6%</b>   | <b>(11.0)</b>    | <b>(9.7)</b>  | <b>1.3</b>                   | <b>12%</b>  |
| City Communications                              | -            | -            | -                            | -           | 5.3          | 5.2          | 0.1                          | 2%          | (5.3)            | (5.2)         | 0.1                          | 2%          |
| Strategy & Urban Analytics                       | -            | -            | -                            | -           | 2.1          | 2.0          | 0.1                          | 5%          | (2.1)            | (2.0)         | 0.1                          | 5%          |
| Resilient Sydney                                 | 0.2          | 0.8          | 0.6                          | 300%        | 0.7          | 0.7          | -                            | -           | (0.5)            | 0.1           | 0.6                          | 128%        |
| City Engagement                                  | -            | -            | -                            | -           | 1.1          | 1.1          | -                            | -           | (1.1)            | (1.1)         | -                            | -           |
| Sustainability & Resilience                      | -            | -            | -                            | -           | 1.1          | 0.6          | 0.5                          | 47%         | (1.1)            | (0.6)         | 0.5                          | 47%         |
| First Nations Leadership                         | -            | -            | -                            | -           | 0.7          | 0.6          | 0.1                          | 14%         | (0.7)            | (0.6)         | 0.1                          | 14%         |
| Strategic Development & Engagement               | -            | -            | -                            | -           | 0.3          | 0.2          | 0.1                          | 39%         | (0.3)            | (0.2)         | 0.1                          | 39%         |
| <b>Corporate Costs</b>                           | <b>224.6</b> | <b>226.7</b> | <b>2.1</b>                   | <b>1%</b>   | <b>(1.3)</b> | <b>4.7</b>   | <b>(6.0)</b>                 | <b>474%</b> | <b>225.9</b>     | <b>222.0</b>  | <b>(3.9)</b>                 | <b>(2%)</b> |
| <b>Finance and Procurement</b>                   | <b>0.4</b>   | <b>0.4</b>   | <b>-</b>                     | <b>-</b>    | <b>7.8</b>   | <b>7.0</b>   | <b>0.8</b>                   | <b>10%</b>  | <b>(7.5)</b>     | <b>(6.5)</b>  | <b>1.0</b>                   | <b>13%</b>  |
| Finance and Procurement Management               | -            | 0.0          | -                            | -           | 0.7          | 1.0          | (0.3)                        | (42%)       | (0.7)            | (1.0)         | (0.3)                        | (42%)       |
| Business Planning & Performance                  | -            | -            | -                            | -           | 0.8          | 0.8          | -                            | -           | (0.8)            | (0.8)         | -                            | -           |
| Financial Planning & Reporting                   | -            | -            | -                            | -           | 2.1          | 1.7          | 0.4                          | 19%         | (2.1)            | (1.7)         | 0.4                          | 19%         |
| Revenue and Payments                             | 0.4          | 0.4          | -                            | -           | 2.2          | 1.8          | 0.4                          | 18%         | (1.8)            | (1.4)         | 0.4                          | 22%         |
| Procurement                                      | -            | 0.0          | -                            | -           | 2.0          | 1.7          | 0.3                          | 15%         | (2.0)            | (1.6)         | 0.4                          | 20%         |
| <b>City Services</b>                             | <b>77.2</b>  | <b>69.9</b>  | <b>(7.3)</b>                 | <b>(9%)</b> | <b>127.1</b> | <b>118.2</b> | <b>8.9</b>                   | <b>7%</b>   | <b>(50.0)</b>    | <b>(48.3)</b> | <b>1.7</b>                   | <b>3%</b>   |
| Security & Emergency Management                  | -            | -            | -                            | -           | 3.3          | 3.5          | (0.2)                        | (6%)        | (3.3)            | (3.5)         | (0.2)                        | (6%)        |
| City Rangers                                     | 21.7         | 19.6         | (2.1)                        | (10%)       | 13.9         | 14.2         | (0.3)                        | (2%)        | 7.9              | 5.4           | (2.5)                        | (32%)       |
| Parking Fleet and Depot Services                 | 30.8         | 29.9         | (0.9)                        | (3%)        | 10.1         | 9.2          | 0.9                          | 9%          | 20.7             | 20.7          | -                            | -           |
| City Greening & Leisure                          | 1.1          | 1.0          | (0.1)                        | (9%)        | 27.6         | 25.8         | 1.8                          | 7%          | (26.5)           | (24.8)        | 1.7                          | 6%          |
| City Services Management                         | -            | -            | -                            | -           | 0.5          | 0.5          | -                            | -           | (0.5)            | (0.5)         | -                            | -           |
| Infrastructure Services                          | 23.4         | 19.2         | (4.2)                        | (18%)       | 28.5         | 24.4         | 4.1                          | 14%         | (5.1)            | (5.2)         | (0.1)                        | (2%)        |
| City Cleansing & Resource Recovery               | 0.1          | 0.2          | 0.1                          | 86%         | 43.2         | 40.5         | 2.7                          | 6%          | (43.1)           | (40.3)        | 2.8                          | 7%          |
| <b>City Planning Development &amp; Transport</b> | <b>11.5</b>  | <b>10.8</b>  | <b>(0.7)</b>                 | <b>(6%)</b> | <b>24.1</b>  | <b>22.7</b>  | <b>1.4</b>                   | <b>6%</b>   | <b>(12.6)</b>    | <b>(12.0)</b> | <b>0.6</b>                   | <b>5%</b>   |
| Health & Building                                | 1.3          | 1.3          | -                            | -           | 8.6          | 8.2          | 0.4                          | 5%          | (7.3)            | (6.9)         | 0.4                          | 5%          |
| Construction & Building Certification Services   | 6.5          | 6.0          | (0.5)                        | (8%)        | 1.9          | 1.8          | 0.1                          | 5%          | 4.6              | 4.2           | (0.4)                        | (9%)        |
| Planning Assessments                             | 3.5          | 2.7          | (0.8)                        | (23%)       | 10.2         | 9.5          | 0.7                          | 7%          | (6.7)            | (6.8)         | (0.1)                        | (1%)        |
| Strategic Planning & Urban Design                | 0.3          | 0.7          | 0.4                          | 145%        | 3.4          | 3.2          | 0.2                          | 6%          | (3.2)            | (2.5)         | 0.7                          | 22%         |
| <b>Council</b>                                   | <b>374.0</b> | <b>367.4</b> | <b>(6.6)</b>                 | <b>(2%)</b> | <b>320.2</b> | <b>314.1</b> | <b>6.1</b>                   | <b>2%</b>   | <b>53.8</b>      | <b>53.3</b>   | <b>(0.5)</b>                 | <b>(1%)</b> |

\* minor rounding issues may be reflected due to use of \$ Millions scale

## Full-year budget vs forecast operating result by division and unit

### City of Sydney | Q2 2025/26

| \$ Millions *                              | INCOME      |             |                              |             | EXPENDITURE  |              |                              |             | OPERATING RESULT |               |                              |               |
|--|-------------|-------------|------------------------------|-------------|--------------|--------------|------------------------------|-------------|------------------|---------------|------------------------------|---------------|
| DIVISION                                   | BUDGET      | FORECAST    | Variance<br>Fav /<br>(Unfav) | % Variance  | BUDGET       | FORECAST     | Variance<br>Fav /<br>(Unfav) | % Variance  | BUDGET           | FORECAST      | Variance<br>Fav /<br>(Unfav) | % Variance    |
| Unit                                       |             |             |                              |             |              |              |                              |             |                  |               |                              |               |
| <b>Chief Executive Office</b>              | -           | -           | -                            | -           | <b>11.6</b>  | <b>11.4</b>  | <b>0.2</b>                   | <b>2%</b>   | <b>(11.6)</b>    | <b>(11.4)</b> | <b>0.2</b>                   | <b>2%</b>     |
| Office of the Lord Mayor                   | -           | -           | -                            | -           | 4.6          | 4.6          | -                            | -           | (4.6)            | (4.6)         | -                            | -             |
| Secretariat                                | -           | -           | -                            | -           | 2.0          | 2.1          | (0.1)                        | (5%)        | (2.0)            | (2.1)         | (0.1)                        | (5%)          |
| Councillor Support                         | -           | -           | -                            | -           | 3.1          | 3.0          | 0.1                          | 3%          | (3.1)            | (3.0)         | 0.1                          | 3%            |
| Chief Executive Office                     | -           | -           | -                            | -           | 1.8          | 1.7          | 0.1                          | 5%          | (1.8)            | (1.7)         | 0.1                          | 5%            |
| Council Elections                          | -           | -           | -                            | -           | 0.0          | 0.0          | -                            | -           | (0.0)            | (0.0)         | -                            | -             |
| <b>Legal &amp; Governance</b>              | -           | -           | -                            | -           | <b>13.6</b>  | <b>13.5</b>  | <b>0.1</b>                   | <b>1%</b>   | <b>(13.6)</b>    | <b>(13.5)</b> | <b>0.1</b>                   | <b>1%</b>     |
| Risk Management & Governance               | -           | -           | -                            | -           | 4.9          | 4.9          | -                            | -           | (4.9)            | (4.9)         | -                            | -             |
| Legal Services                             | -           | -           | -                            | -           | 7.8          | 7.6          | 0.2                          | 3%          | (7.8)            | (7.6)         | 0.2                          | 3%            |
| Internal Audit                             | -           | -           | -                            | -           | 0.9          | 0.9          | -                            | -           | (0.9)            | (0.9)         | -                            | -             |
| <b>Chief Operations Office</b>             | <b>92.0</b> | <b>90.3</b> | <b>(1.7)</b>                 | <b>(2%)</b> | <b>88.2</b>  | <b>93.6</b>  | <b>(5.4)</b>                 | <b>(6%)</b> | <b>3.8</b>       | <b>(3.4)</b>  | <b>(7.2)</b>                 | <b>(189%)</b> |
| Chief Operations Office                    | -           | -           | -                            | -           | 0.8          | 0.8          | -                            | -           | (0.8)            | (0.8)         | -                            | -             |
| Property Services                          | 91.9        | 90.2        | (1.7)                        | (2%)        | 67.4         | 71.9         | (4.5)                        | (7%)        | 24.5             | 18.3          | (6.2)                        | (25%)         |
| Professional Services                      | -           | -           | -                            | -           | 4.6          | 5.7          | (1.1)                        | (24%)       | (4.6)            | (5.7)         | (1.1)                        | (24%)         |
| Project Development and Delivery           | -           | -           | -                            | -           | 3.8          | 3.8          | -                            | -           | (3.8)            | (3.8)         | -                            | -             |
| City Design                                | -           | -           | -                            | -           | 6.2          | 6.0          | 0.2                          | 3%          | (6.2)            | (6.0)         | 0.2                          | 3%            |
| Green Square                               | -           | -           | -                            | -           | 0.6          | 0.7          | (0.1)                        | (16%)       | (0.6)            | (0.7)         | (0.1)                        | (16%)         |
| City Access & Transport                    | 0.1         | 0.1         | -                            | -           | 4.3          | 4.3          | -                            | -           | (4.2)            | (4.2)         | -                            | -             |
| Project Management Office                  | -           | -           | -                            | -           | 0.4          | 0.4          | -                            | -           | (0.4)            | (0.4)         | -                            | -             |
| <b>People Performance &amp; Technology</b> | <b>3.5</b>  | <b>3.7</b>  | <b>0.2</b>                   | <b>6%</b>   | <b>63.2</b>  | <b>60.6</b>  | <b>2.6</b>                   | <b>4%</b>   | <b>(59.6)</b>    | <b>(56.9)</b> | <b>2.7</b>                   | <b>5%</b>     |
| Customer Service                           | 3.4         | 3.6         | 0.2                          | 6%          | 8.8          | 8.1          | 0.7                          | 8%          | (5.3)            | (4.5)         | 0.8                          | 15%           |
| People & Culture                           | -           | -           | -                            | -           | 10.2         | 10.4         | (0.2)                        | (2%)        | (10.2)           | (10.4)        | (0.2)                        | (2%)          |
| Work Health & Safety                       | -           | -           | -                            | -           | 3.0          | 2.9          | 0.1                          | 3%          | (3.0)            | (2.9)         | 0.1                          | 3%            |
| People Performance & Technology            | -           | -           | -                            | -           | 1.2          | 1.0          | 0.2                          | 17%         | (1.2)            | (1.0)         | 0.2                          | 17%           |
| Business & Service Improvement             | -           | -           | -                            | -           | 1.5          | 1.2          | 0.3                          | 21%         | (1.5)            | (1.2)         | 0.3                          | 21%           |
| Digital & Information Services             | 0.1         | 0.1         | -                            | -           | 38.5         | 36.9         | 1.6                          | 4%          | (38.4)           | (36.8)        | 1.6                          | 4%            |
| <b>City Life</b>                           | <b>25.8</b> | <b>24.7</b> | <b>(1.1)</b>                 | <b>(4%)</b> | <b>113.9</b> | <b>111.3</b> | <b>2.6</b>                   | <b>2%</b>   | <b>(88.1)</b>    | <b>(86.6)</b> | <b>1.5</b>                   | <b>2%</b>     |
| Creative City                              | 1.1         | 1.1         | -                            | -           | 38.4         | 38.1         | 0.3                          | 1%          | (37.2)           | (36.9)        | 0.3                          | 1%            |
| Grants & Sponsorship                       | 0.1         | 0.1         | -                            | -           | 27.1         | 27.5         | (0.4)                        | (1%)        | (27.0)           | (27.4)        | (0.4)                        | (1%)          |
| Venue Management                           | 14.8        | 13.9        | (0.9)                        | (6%)        | 12.3         | 11.3         | 1.0                          | 8%          | 2.5              | 2.5           | -                            | -             |
| Social City                                | 9.3         | 9.2         | (0.1)                        | (1%)        | 25.8         | 24.9         | 0.9                          | 3%          | (16.4)           | (15.7)        | 0.7                          | 4%            |
| City Economy & Safety                      | -           | -           | -                            | -           | 5.2          | 4.6          | 0.6                          | 11%         | (5.2)            | (4.6)         | 0.6                          | 11%           |
| City Life Management                       | -           | -           | -                            | -           | 2.4          | 2.4          | -                            | -           | (2.4)            | (2.4)         | -                            | -             |
| Sustainability Programs                    | 0.4         | 0.3         | (0.1)                        | (28%)       | 2.6          | 2.5          | 0.1                          | 4%          | (2.3)            | (2.2)         | 0.1                          | 4%            |

## Full-year budget vs forecast operating result by division and unit

### City of Sydney | Q2 2025/26

| \$ Millions *                                    | INCOME       |              |                              |             | EXPENDITURE  |              |                              |                | OPERATING RESULT |                |                              |             |
|--|--------------|--------------|------------------------------|-------------|--------------|--------------|------------------------------|----------------|------------------|----------------|------------------------------|-------------|
| DIVISION   | BUDGET       | FORECAST     | Variance<br>Fav /<br>(Unfav) | % Variance  | BUDGET       | FORECAST     | Variance<br>Fav /<br>(Unfav) | % Variance     | BUDGET           | FORECAST       | Variance<br>Fav /<br>(Unfav) | % Variance  |
| Unit   |              |              |                              |             |              |              |                              |                |                  |                |                              |             |
| <b>Strategic Development &amp; Engagement</b>    | <b>0.8</b>   | <b>0.8</b>   | -                            | -           | <b>22.4</b>  | <b>21.2</b>  | <b>1.2</b>                   | <b>5%</b>      | <b>(21.6)</b>    | <b>(20.4)</b>  | <b>1.2</b>                   | <b>6%</b>   |
| City Communications                              | -            | -            | -                            | -           | 10.5         | 9.7          | 0.8                          | 8%             | (10.5)           | (9.7)          | 0.8                          | 8%          |
| Strategy & Urban Analytics                       | -            | -            | -                            | -           | 4.1          | 4.1          | -                            | -              | (4.1)            | (4.1)          | -                            | -           |
| Resilient Sydney                                 | 0.8          | 0.8          | -                            | -           | 1.4          | 1.4          | -                            | -              | (0.6)            | (0.6)          | -                            | -           |
| City Engagement                                  | -            | -            | -                            | -           | 2.4          | 2.4          | -                            | -              | (2.4)            | (2.4)          | -                            | -           |
| Sustainability & Resilience                      | -            | -            | -                            | -           | 2.0          | 1.8          | 0.2                          | 10%            | (2.0)            | (1.8)          | 0.2                          | 10%         |
| First Nations Leadership                         | -            | -            | -                            | -           | 1.5          | 1.4          | 0.1                          | 7%             | (1.5)            | (1.4)          | 0.1                          | 7%          |
| Strategic Development & Engagement               | -            | -            | -                            | -           | 0.5          | 0.5          | -                            | -              | (0.5)            | (0.5)          | -                            | -           |
| <b>Corporate Costs</b>                           | <b>449.3</b> | <b>456.0</b> | <b>6.7</b>                   | <b>1%</b>   | <b>0.2</b>   | <b>9.2</b>   | <b>(9.0)</b>                 | <b>(3811%)</b> | <b>449.0</b>     | <b>446.9</b>   | <b>(2.1)</b>                 | <b>(0%)</b> |
| <b>Finance and Procurement</b>                   | <b>0.7</b>   | <b>0.7</b>   | -                            | -           | <b>15.1</b>  | <b>13.6</b>  | <b>1.5</b>                   | <b>10%</b>     | <b>(14.3)</b>    | <b>(12.9)</b>  | <b>1.4</b>                   | <b>10%</b>  |
| Finance and Procurement Management               | -            | -            | -                            | -           | 1.4          | 1.4          | -                            | -              | (1.4)            | (1.4)          | -                            | -           |
| Business Planning & Performance                  | -            | -            | -                            | -           | 1.6          | 1.5          | 0.1                          | 6%             | (1.6)            | (1.5)          | 0.1                          | 6%          |
| Financial Planning & Reporting                   | -            | -            | -                            | -           | 4.1          | 3.7          | 0.4                          | 10%            | (4.1)            | (3.7)          | 0.4                          | 10%         |
| Revenue and Payments                             | 0.7          | 0.7          | -                            | -           | 3.8          | 3.8          | -                            | -              | (3.1)            | (3.1)          | -                            | -           |
| Procurement                                      | -            | 0.0          | -                            | -           | 4.2          | 3.2          | 1.0                          | 24%            | (4.2)            | (3.2)          | 1.0                          | 24%         |
| <b>City Services</b>                             | <b>153.4</b> | <b>147.7</b> | <b>(5.7)</b>                 | <b>(4%)</b> | <b>256.2</b> | <b>249.3</b> | <b>6.9</b>                   | <b>3%</b>      | <b>(102.8)</b>   | <b>(101.6)</b> | <b>1.2</b>                   | <b>1%</b>   |
| Security & Emergency Management                  | -            | -            | -                            | -           | 6.7          | 6.6          | 0.1                          | 1%             | (6.7)            | (6.6)          | 0.1                          | 1%          |
| City Rangers                                     | 43.3         | 40.6         | (2.7)                        | (6%)        | 27.6         | 28.0         | (0.4)                        | (1%)           | 15.7             | 12.6           | (3.1)                        | (20%)       |
| Parking Fleet and Depot Services                 | 60.6         | 59.2         | (1.4)                        | (2%)        | 20.1         | 19.2         | 0.9                          | 4%             | 40.4             | 40.0           | (0.4)                        | (1%)        |
| City Greening & Leisure                          | 2.3          | 2.4          | 0.1                          | 4%          | 55.0         | 53.8         | 1.2                          | 2%             | (52.7)           | (51.5)         | 1.2                          | 2%          |
| City Services Management                         | -            | -            | -                            | -           | 1.0          | 1.0          | -                            | -              | (1.0)            | (1.0)          | -                            | -           |
| Infrastructure Services                          | 46.9         | 45.2         | (1.7)                        | (4%)        | 59.8         | 57.0         | 2.8                          | 5%             | (12.9)           | (11.8)         | 1.1                          | 9%          |
| City Cleansing & Resource Recovery               | 0.3          | 0.3          | -                            | -           | 86.1         | 83.7         | 2.4                          | 3%             | (85.8)           | (83.3)         | 2.5                          | 3%          |
| <b>City Planning Development &amp; Transport</b> | <b>23.0</b>  | <b>22.0</b>  | <b>(1.0)</b>                 | <b>(4%)</b> | <b>47.0</b>  | <b>46.6</b>  | <b>0.4</b>                   | <b>1%</b>      | <b>(24.0)</b>    | <b>(24.6)</b>  | <b>(0.6)</b>                 | <b>(2%)</b> |
| Health & Building                                | 2.6          | 2.6          | -                            | -           | 16.9         | 16.4         | 0.5                          | 3%             | (14.3)           | (13.8)         | 0.5                          | 3%          |
| Construction & Building Certification Services   | 12.9         | 12.3         | (0.6)                        | (5%)        | 3.6          | 3.6          | -                            | -              | 9.3              | 8.7            | (0.6)                        | (6%)        |
| Planning Assessments                             | 7.0          | 6.0          | (1.0)                        | (14%)       | 20.0         | 19.9         | 0.1                          | 1%             | (13.0)           | (13.9)         | (0.9)                        | (7%)        |
| Strategic Planning & Urban Design                | 0.5          | 1.1          | 0.6                          | 109%        | 6.6          | 6.7          | (0.1)                        | (2%)           | (6.0)            | (5.6)          | 0.4                          | 7%          |
| <b>Council</b>                                   | <b>748.5</b> | <b>745.9</b> | <b>(2.6)</b>                 | <b>(0%)</b> | <b>631.4</b> | <b>630.3</b> | <b>1.1</b>                   | <b>0%</b>      | <b>117.1</b>     | <b>115.6</b>   | <b>(1.5)</b>                 | <b>(1%)</b> |

\* minor rounding issues may be reflected due to use of \$ Millions scale

# Full-year income and expenditure forecast as at Q2 by principal activity

## City of Sydney | Q2 2025/26

| \$ Millions*                                     | Operating income |              |                              | Operating expenditure |              |                              | Operating result |              |                              |
|--|------------------|--------------|------------------------------|-----------------------|--------------|------------------------------|------------------|--------------|------------------------------|
|  | Budget           | Forecast     | Variance<br>Fav /<br>(Unfav) | Budget                | Forecast     | Variance<br>Fav /<br>(Unfav) | Budget           | Forecast     | Variance<br>Fav /<br>(Unfav) |
| Responsible governance and stewardship           | 539.2            | 544.4        | 5.2                          | 186.6                 | 189.9        | (3.3)                        | 352.6            | 354.5        | (1.9)                        |
| A leading environmental performer                | 2.6              | 2.6          | -                            | 110.8                 | 108.1        | 2.7                          | (108.2)          | (105.5)      | (2.7)                        |
| Public places for all                            | 49.1             | 47.4         | (1.7)                        | 107.3                 | 103.8        | 3.6                          | (58.2)           | (56.4)       | (1.9)                        |
| Design excellence and sustainable development    | 23.1             | 22.0         | (1.1)                        | 53.1                  | 54.3         | (1.2)                        | (30.0)           | (32.3)       | 2.3                          |
| A city for walking, cycling and public transport | 62.8             | 61.7         | (1.1)                        | 16.6                  | 16.3         | 0.2                          | 46.2             | 45.3         | 0.9                          |
| An equitable and inclusive city                  | 7.6              | 7.6          | -                            | 47.8                  | 50.3         | (2.5)                        | (40.2)           | (42.7)       | 2.5                          |
| Resilient and diverse communities                | 60.8             | 56.7         | (4.1)                        | 57.2                  | 56.4         | 0.8                          | 3.6              | 0.3          | 3.3                          |
| A thriving cultural and creative life            | 3.0              | 3.2          | 0.2                          | 15.2                  | 15.2         | 0.0                          | (12.2)           | (11.9)       | (0.3)                        |
| A transformed and innovative economy             | 0.2              | 0.2          | -                            | 31.3                  | 30.6         | 0.7                          | (31.1)           | (30.4)       | (0.7)                        |
| Housing for all                                  | -                | -            | -                            | 5.5                   | 5.4          | 0.1                          | (5.5)            | (5.4)        | (0.1)                        |
| <b>Council</b>                                   | <b>748.5</b>     | <b>745.9</b> | <b>(2.6)</b>                 | <b>631.4</b>          | <b>630.3</b> | <b>1.1</b>                   | <b>117.1</b>     | <b>115.6</b> | <b>(1.5)</b>                 |

\* minor rounding issues may be reflected due to use of \$ Millions scale

# Capital Budget Review Statement

## City of Sydney | Q2 2025/26

| \$ Millions*   | Year-to-date   |              |                        | Full-year       |             |                |               |                 |                |
|--|----------------|--------------|------------------------|-----------------|-------------|----------------|---------------|-----------------|----------------|
|  | Current Budget | Actual       | Variance Fav / (Unfav) | Original Budget | Adj.        | Current Budget | Proposed Adj. | Proposed Budget | Forecast       |
| Public Domain  | 25.5           | 21.7         | 3.8                    | 47.4            | 6.0         | 53.4           | -             | 53.4            | 43.4           |
| Properties - Community, Cultural and Recreational      | 14.6           | 16.3         | (1.7)                  | 16.0            | 5.6         | 21.6           | 3.0           | 24.6            | 25.2           |
| Open Space & Parks                                     | 11.2           | 10.2         | 1.0                    | 15.7            | 1.6         | 17.3           | 1.5           | 18.8            | 18.1           |
| Public Art   | 0.5            | 0.4          | 0.1                    | 1.3             | 0.7         | 2.0            | -             | 2.0             | 2.0            |
| Green Infrastructure                                   | 1.8            | 1.3          | 0.5                    | 5.5             | 1.9         | 7.3            | -             | 7.3             | 5.7            |
| Bicycle Related Works                                  | 8.7            | 6.3          | 2.4                    | 13.8            | 5.9         | 19.7           | 0.1           | 19.8            | 12.6           |
| Properties - Investment and Operational                | 0.0            | 0.0          | -                      | 1.3             | 0.0         | 1.3            | -             | 1.3             | 1.3            |
| Stormwater Drainage                                    | 0.0            | 0.0          | -                      | 2.2             | -           | 2.2            | -             | 2.2             | 1.9            |
| <b>Capital Programs Asset Enhancement</b>              | <b>62.4</b>    | <b>56.1</b>  | <b>6.3</b>             | <b>103.1</b>    | <b>21.6</b> | <b>124.7</b>   | <b>4.6</b>    | <b>129.3</b>    | <b>110.2</b>   |
| Public Art   | 0.4            | 0.2          | 0.3                    | 1.6             | (0.1)       | 1.6            | -             | 1.6             | 1.5            |
| Open Space & Parks                                     | 18.7           | 17.3         | 1.4                    | 38.7            | 4.6         | 43.3           | -             | 43.3            | 38.6           |
| Public Domain  | 16.7           | 13.9         | 2.8                    | 38.0            | 0.5         | 38.5           | 0.1           | 38.6            | 39.2           |
| Properties Assets                                      | 22.7           | 16.3         | 6.4                    | 53.7            | 8.8         | 62.5           | 1.8           | 64.3            | 55.3           |
| Infrastructure - Roads Bridges Footways                | 15.1           | 14.1         | 1.0                    | 25.1            | -           | 25.1           | -             | 25.1            | 25.2           |
| Stormwater Drainage                                    | 5.5            | 4.4          | 1.1                    | 8.5             | 0.0         | 8.5            | -             | 8.5             | 8.5            |
| <b>Capital Programs Asset Renewal</b>                  | <b>79.2</b>    | <b>66.2</b>  | <b>13.0</b>            | <b>165.6</b>    | <b>13.8</b> | <b>179.4</b>   | <b>1.9</b>    | <b>181.3</b>    | <b>168.2</b>   |
| Contingency  | -              | -            | -                      | 8.0             | -           | 8.0            | (2.3)         | 5.7             | -              |
| Project expenditure not creating asset value           | (3.5)          | (2.3)        | (1.2)                  | (7.1)           | -           | (7.1)          | -             | (7.1)           | (6.6)          |
| <b>Net Capital Expenditure</b>                         | <b>138.1</b>   | <b>120.1</b> | <b>18.0</b>            | <b>269.7</b>    | <b>35.4</b> | <b>305.1</b>   | <b>4.2</b>    | <b>309.3</b>    | <b>271.7</b>   |
| <b>Capital Works (Technology and Digital Services)</b> | <b>18.4</b>    | <b>15.0</b>  | <b>3.4</b>             | <b>24.0</b>     | <b>1.9</b>  | <b>25.9</b>    | <b>5.4</b>    | <b>31.2</b>     | <b>30.0</b>    |
| <b>Plant and Equipment</b>                             | <b>11.5</b>    | <b>5.3</b>   | <b>6.2</b>             | <b>23.2</b>     | <b>9.2</b>  | <b>32.3</b>    | <b>-</b>      | <b>32.3</b>     | <b>31.9</b>    |
| <b>Property Acquisition / (Divestment)</b>             | <b>(169.7)</b> | <b>(8.1)</b> | <b>(161.6)</b>         | <b>(122.3)</b>  | <b>-</b>    | <b>(122.3)</b> | <b>-</b>      | <b>(122.3)</b>  | <b>(122.3)</b> |
| <b>Subtotal</b>  | <b>(1.7)</b>   | <b>132.2</b> | <b>(133.9)</b>         | <b>194.6</b>    | <b>46.1</b> | <b>241.0</b>   | <b>9.5</b>    | <b>250.6</b>    | <b>211.4</b>   |

\* minor rounding issues may be reflected due to use of \$ Millions scale

# Capital Budget Review Statement

## City of Sydney | Q2 2025/26

| \$ Millions*                       | Year-to-date   |              |                        | Full-year       |             |                |               |                 |              |
|------------------------------------|----------------|--------------|------------------------|-----------------|-------------|----------------|---------------|-----------------|--------------|
|                                    | Current Budget | Actual       | Variance Fav / (Unfav) | Original Budget | Adj.        | Current Budget | Proposed Adj. | Proposed Budget | Forecast     |
| <b>Capital Funding</b>             |                |              |                        |                 |             |                |               |                 |              |
| Stormwater Management Reserve      | 1.0            | 1.0          | -                      | 2.1             | -           | 2.1            | -             | 2.1             | 2.1          |
| Developer Contributions (General)  | 32.2           | 25.3         | 6.9                    | 62.3            | 4.3         | 66.5           | -             | 66.5            | 62.0         |
| Green Infrastructure Reserve       | 0.7            | 0.4          | 0.3                    | 3.4             | -           | 3.4            | -             | 3.4             | 3.4          |
| Green Square Reserve               | 23.8           | 19.9         | 3.9                    | 35.7            | -           | 35.7           | -             | 35.7            | 35.7         |
| Heritage Conservation Fund Reserve | 6.4            | 6.4          | -                      | 14.6            | -           | 14.6           | -             | 14.6            | -            |
| <b>Specific Reserve Funding</b>    | <b>64.1</b>    | <b>53.0</b>  | <b>11.1</b>            | <b>118.0</b>    | <b>4.3</b>  | <b>122.3</b>   | <b>-</b>      | <b>122.3</b>    | <b>103.2</b> |
| <b>General Funding</b>             | <b>(65.8)</b>  | <b>79.2</b>  | <b>(145.0)</b>         | <b>76.5</b>     | <b>41.8</b> | <b>118.7</b>   | <b>9.5</b>    | <b>128.3</b>    | <b>108.2</b> |
| <b>Total Funding</b>               | <b>(1.7)</b>   | <b>132.2</b> | <b>(133.9)</b>         | <b>194.6</b>    | <b>46.1</b> | <b>241.0</b>   | <b>9.5</b>    | <b>250.6</b>    | <b>211.4</b> |

\* minor rounding issues may be reflected due to use of \$ Millions scale

# Cash and Investments Budget Review Statement

## City of Sydney | Q2 2025/26

| \$ Millions*   | Opening Balance | Year-to-date |                |              | Full-year    |                |              |
|--|-----------------|--------------|----------------|--------------|--------------|----------------|--------------|
|  | Actual          | Transfer to  | Transfer from  | Actual       | Transfer to  | Transfer from  | Forecast     |
| <b>Externally Restricted</b>                                 |                 |              |                |              |              |                |              |
| Developer Contributions (General)                            | 108.8           | 33.1         | (103.5)        | 38.4         | 59.0         | (140.2)        | 27.6         |
| Specific Purpose Unexpended Grants                           | 2.5             | 8.2          | (6.7)          | 4.0          | 16.2         | (13.2)         | 5.5          |
| Domestic Waste Reserve                                       | 41.3            | 35.6         | (34.0)         | 42.9         | 71.5         | (70.2)         | 42.6         |
| Stormwater Management Reserve                                | -               | 1.0          | (1.0)          | -            | 2.1          | (2.1)          | -            |
| <b>Total Externally Restricted Cash and Investments</b>      | <b>152.5</b>    | <b>77.9</b>  | <b>(145.1)</b> | <b>85.3</b>  | <b>148.8</b> | <b>(225.8)</b> | <b>75.6</b>  |
| <b>Internally Restricted</b>                                 |                 |              |                |              |              |                |              |
| Supported Accommodation, Affordable and Diverse Housing Fund | 19.0            | -            | (3.0)          | 16.0         | -            | (3.0)          | 16.0         |
| Employee Leave Entitlement Reserve                           | 7.8             | 1.6          | (1.3)          | 8.0          | 3.0          | (2.4)          | 8.5          |
| Green Infrastructure Reserve                                 | 3.7             | 0.4          | (0.4)          | 3.7          | -            | (3.4)          | 0.3          |
| Green Square Reserve   | 162.9           | -            | (19.9)         | 143.0        | -            | (35.7)         | 127.2        |
| Heritage Conservation Fund Reserve                           | 68.7            | -            | (6.4)          | 62.4         | -            | (14.7)         | 54.0         |
| Public Liability Insurance Reserve                           | 1.0             | -            | -              | 1.0          | -            | -              | 1.0          |
| Performance Cash Bonds                                       | 25.7            | 4.7          | (3.5)          | 26.9         | 10.8         | (8.9)          | 27.6         |
| Workers Compensation Reserve                                 | 26.6            | 0.4          | -              | 27.0         | 2.0          | -              | 28.6         |
| <b>Total Internally Restricted Cash and Investments</b>      | <b>315.4</b>    | <b>7.1</b>   | <b>(34.5)</b>  | <b>287.9</b> | <b>15.8</b>  | <b>(68.1)</b>  | <b>263.1</b> |
| <b>Total Restricted Cash and Investments</b>                 | <b>467.9</b>    | <b>85.0</b>  | <b>(179.7)</b> | <b>373.2</b> | <b>164.6</b> | <b>(293.8)</b> | <b>338.7</b> |
| <b>Unrestricted Cash and Investments</b>                     | <b>297.0</b>    |              |                | <b>313.8</b> |              |                | <b>365.1</b> |
| Cash and Cash Equivalents                                    | 43.5            |              |                | 19.6         |              |                |              |
| Investments  | 721.5           |              |                | 667.4        |              |                |              |
| <b>Total - Cash and Investments</b>                          | <b>765.0</b>    |              |                | <b>687.0</b> |              |                | <b>703.8</b> |

\* minor rounding issues may be reflected due to use of \$ Millions scale

## Developer Contributions Summary

### City of Sydney | Q2 2025/26

| \$'000                               | Opening Balance<br>As at 1 July 2025 | Developer Contributions Received |                  |                   | Interest<br>Earned | Amounts<br>Expended | Internal<br>Borrowings<br>to/(from) | Held as<br>Restricted<br>Asset | Cumulative balance<br>of internal<br>borrowings<br>to/(from) |
|--------------------------------------|--------------------------------------|----------------------------------|------------------|-------------------|--------------------|---------------------|-------------------------------------|--------------------------------|--|
|                                      |                                      | Cash                             | Non-Cash<br>Land | Non-Cash<br>Other |                    |                     |                                     |                                |  |
| <b>Purpose</b>                       |                                      |                                  |                  |                   |                    |                     |                                     |                                |  |
| Drainage                             | 12,745                               | 255                              |                  |                   |                    |                     | (255)                               | 12,745                         | 20,902   |
| Roads                                |                                      |                                  |                  |                   |                    |                     |                                     | 0                              |  |
| Traffic facilities                   | 913                                  | 825                              |                  |                   |                    | (825)               |                                     | 913                            | (3,924)  |
| Parking                              |                                      |                                  |                  |                   |                    |                     |                                     | 0                              |  |
| Open space                           | 12,151                               | 4,395                            |                  | 3,327             |                    | (5,341)             | 946                                 | 15,478                         | (31,534)   |
| Community facilities                 | 32                                   | 691                              |                  |                   |                    |                     | (691)                               | 32                             | 14,556   |
| Other                                |                                      |                                  |                  |                   |                    |                     |                                     | 0                              |  |
| <b>Total S7.11 Under plans</b>       | <b>25,842</b>                        | <b>6,166</b>                     | <b>0</b>         | <b>3,327</b>      | <b>0</b>           | <b>(6,166)</b>      | <b>0</b>                            | <b>29,169</b>                  | <b>0</b>   |
| S7.11 Not under plans                |                                      |                                  |                  |                   |                    |                     |                                     | 0                              |  |
| S7.12 Levies                         |                                      | 16,499                           |                  |                   |                    | (16,499)            |                                     | 0                              |  |
| S7.4 Planning agreements             | 64,478                               | 2,068                            |                  | 4,317             | 749                | (1,200)             |                                     | 70,413                         |  |
| S64 Contributions                    |                                      |                                  |                  |                   |                    |                     |                                     | 0                              |  |
| Section 7.4 - affordable housing     | 76,157                               | 7,578                            |                  |                   |                    | (79,634)            |                                     | 4,101                          |  |
| <b>Total Developer Contributions</b> | <b>166,477</b>                       | <b>32,310</b>                    | <b>0</b>         | <b>7,644</b>      | <b>749</b>         | <b>(103,499)</b>    | <b>0</b>                            | <b>103,683</b>                 | <b>0</b>   |

#### Notes:

All developer contributions received are summarised above, and distinguished as cash or non cash. Recognition occurs when Council gains control over the asset (cash or non cash).

Developer contributions may only be expended for the purpose for which the contributions were required, however council may apply contributions according to the priorities established in work schedules for the contribution plan.

Section 7.11 of the Environmental Planning and Assessment Act 1979. City of Sydney operates one section 7.11 contributions plan (the City of Sydney Development Contributions Plan 2015). Under this plan, Council levies contributions towards provision or improvement of amenities or services infrastructure associated with development. It is possible that the funds contributed may be less than the cost of this infrastructure, requiring Council to borrow or use general revenue to fund the difference.

Section 7.12 levies at the City of Sydney are operating in recoupment (i.e. we have already funded and developed the infrastructure projects by the time the developer contribution is received. The City of Sydney operates one section 7.12 plan (Central Sydney Development Contributions Plan 2020).

Contributions for affordable housing are levied and collected through conditions of consent (or occasionally planning agreements), in accordance with the City of Sydney Affordable Housing Program. Contributions received through this program are distributed to community housing providers (CHPs), as detailed in the Affordable Housing Contributions Distribution Plan. The City recognises affordable housing contributions as a liability, pending distribution/s to CHPs.

'Amounts Expended' only includes monetary expenditure.

Restricted assets comprise unspent cash contributions and works-in-kind/cash contributions receivable that have been secured by bank guarantee/security deposit.

# Contingency Report

## City of Sydney | Q2 2025/26

| \$'000  |  | CEO   | General | Capital Works | Total  |
|---|--|-------|---------|---------------|--------|
| <b>Adopted budget - contingency</b>           |  | 2,000 | 1,500   | 8,000         | 11,500 |
| <b>Less Approved Contingency Allocations:</b> |  |       |         |               |        |
| Sep   | Aboriginal and Torres Strait Islander Collaboration Fund Grant - Wyanga Aboriginal Aged Care Program |       | (100)   |               | (100)  |
| Sep   | Sutherland Shire Council Animal Shelter - 2024/25 variable amount                                    | (340) |         |               | (340)  |
| <b>Allocated:</b>                             |  | (340) | (100)   | -             | (440)  |
| <b>Funds Available:</b>                       |  |       |         |               |        |
|   | Operational  | 1,660 | 1,400   |               |        |
|   | Capital  |       |         | 8,000         |        |
| <b>Unallocated contingency</b>                |  | 1,660 | 1,400   | 8,000         | 11,060 |

# City of Sydney

## Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the period to 31 December 2025 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 30 September 2025 was Friday 2 January 2026.

A handwritten signature in black ink, appearing to read 'J.M. Carriere', with a horizontal line underneath.

**JEAN-MICHEL CARRIERE**  
Executive Director Finance and Procurement